

THE SUN, FRIDAY, DECEMBER 8, 1916.

## ANGLO-FRENCH 5% MAKE ANOTHER DIP

Selling of Foreign Bonds Continues as Result of Reserve Board's Stand.

## BAIL ISSUES ARE ACTIVE

Chile Copper 7% Fall Five Points—Wabash-Pittsburgh 4% Again Advance.

Foreign Government bonds again were heavy in the stock exchange, the Anglo-French declining again on an extended volume of business. American Foreign Securities Inc. were off 14, City of Paris 16, and United Kingdom 5% were down 2-16. Bond houses reported a fair demand at the lower prices, but considerable selling by interests who are still trying over holding the issues in view of the attitude of the Federal Reserve Board on foreign investments.

Active operations were reported in the general market for mortgage issues, at prices which in the greater number of instances either were unchanged from the previous day or else at the initial advance. The activity was in the bonds, and the either in presence of recent gains or emerging therefrom and in Chile Copper 7%, which had almost 8 points on speculative selling in sympathy with the decline in the stock.

American Telephone and Telegraph collateral was strong and interest in demand reported in the curb market for the latter of the latter company. Among the higher priced rails Chesapeake and Ohio convertible 5% were active and firm; also Interborough Rapid Transit first and refunding 5% and New York Central debenture 6%. Wabash-Pittsburgh Terminal first 4% advanced 4%. Lackawanna Steel 5% were off 14, and United States Steel sinking fund 5%.

Total sales amounted in par value to \$4,421,000, as compared with \$4,480,000 on Wednesday.

Quotations on governments and sales of other bonds follow:

## U. S. GOVERNMENT BONDS.

Interest rates: 1% to 6%. Bid Asked. Bid Asked. Bid Asked.

1 registered..... 95% 95% 95%

2 registered..... 95% 95% 95%

3 registered..... 100% 100% 100%

4 registered..... 100% 100% 100%

5 registered..... 100% 100% 100%

6 registered..... 100% 100% 100%

RAILROAD AND OTHER BONDS.

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